

Hiawatha Light-Rail Operations

Financial Results By Calendar Year

	2003 Jul to Dec Actual	2004 Annual Actual	2005 Annual Actual	2006 Annual Actual	2007 Annual Actual	2008 Annual Actual	2009 Annual Actual
Passenger Fares		\$ 2,522,816	\$ 6,640,153	\$ 7,709,491	\$ 7,887,337	\$ 8,989,861	\$ 9,315,345
CMAQ		\$ 2,994,590	\$ 3,122,830	\$ 2,956,238	\$ 977,100		
State Appropriations	\$ 1,024,959	\$ 3,386,930	\$ 3,979,592	\$ 4,062,161	\$ 6,288,082	\$ 5,300,000	\$ 5,188,309
MVST (50% Net Operating Costs)						\$ 3,735,442	\$ 1,289,290
Hennepin County (2003-2008) (50% Net Operating Costs)	\$ 1,024,959	\$ 3,386,930	\$ 3,979,592	\$ 4,062,161	\$ 6,288,082	\$ 5,300,000	
CTIB (2009) (50% Net Operating Costs)							\$ 7,477,598
Other	\$ 13,830	\$ 53,348	\$ 870,738	\$ 984,163	\$ 1,275,739	\$ 807,330	\$ 1,584,855
Total Revenues	\$ 2,063,748	\$12,344,614	\$18,592,905	\$19,774,214	\$22,716,340	\$24,132,633	\$24,855,397
Total Expenses	\$ 1,966,069	\$11,871,244	\$17,872,505	\$19,357,498	\$22,411,140	\$23,756,443	\$24,103,201
Net Income	\$ 97,679	\$ 473,370	\$ 720,400	\$ 416,716	\$ 305,200	\$ 376,190	\$ 752,196
Ridership	-	2,938,777	7,901,668	8,957,912	9,101,036	10,221,682	9,863,042

Results for 2010 will be available in July 2011.